

Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO –INE 723C01015

Registered Office : 402, Wall Street -1, Opp. Orient Club, Near Gujarat College,
Ellisbridge, Ahmedabad-380006

Date : 03/08/2021

To,
Bse Ltd,
Listing Department,
Mumbai.

Dear Sir,

Sub : Un Audited financial results quarter ended 30/06/2021.

Please find herewith Pdf file of Un audited Financial Results for the quarter ended 30/06/2021 and Limited Review Report for the quarter ended 30/06/2021.

Thanking You,
Yours Faithfully,

For, Abhishek Finlease Ltd

Director



ABHISHEK FINLEASE LIMITED

Regd. Add. 402, Wall Street -1, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad -380006. 4

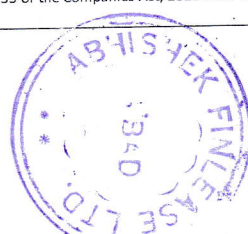
STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH JUNE, 2021

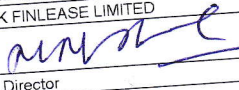
(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended on 30/06/2021	Quarter Ended on 31/03/2021	Quarter Ended on 30/06/2020	Year Ended on 31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	Interest Income	4.48	5.19	4.57	18.37
	Dividend Income	0.22	0.57	0.01	1.51
	Rental Income				
	Fees and commission Income				
	Net gain on fair value changes				
	Net gain on derecognition of financial instruments under amortised cost category				
	Sale of products (including Excise Duty)	20.66	10.23	2.50	31.60
	Sale of services				
2	Other Revenue From operation				
	Bank Fd Interest	1.15	1.57	1.35	5.62
	Other Income	0.00	0.00	0.30	0.90
	Total Revenue (I +II)	26.51	17.56	8.73	58.00
3	Expenses:				
	Cost of materials consumed	8.86	5.27	0.36	28.67
	Purchase of Stock-in-Trade				
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.49	3.09	0.95	0.03
	Employee Benefit Expense	1.35	1.99	1.37	6.62
	Financial Costs	0.04	0.06	0.03	0.11
	Depreciation and Amortization Expense	0.3	0.17	0.39	1.34
	Fees and commission expense				
	Net loss on fair value changes				
	Net loss on derecognition of financial instruments under amortised cost category				
	Impairment on financial instruments				
	Other Expenses	2.36	3.55	2.06	9.07
	Trading Loss		1.06		1.06
	Total Expense	21.40	15.19	5.16	46.90
4	Profit before exceptional items and tax	5.11	2.37	3.57	11.10
5	Exceptional Items				
	NPA Provision				0.64
6	Profit before Extraordinary Items and tax	5.11	2.37	3.57	10.46
	Extraordinary Items				2.09
7	Profit before tax	5.11	2.37	3.57	8.37
8	Tax expense:				
	(1) Current tax				
	(2) Deferred tax				
9	Profit(Loss) from the period from continuing operations	5.11	2.37	3.57	8.37
10	Profit (loss) from discontinued operations before tax				
11	Tax expense of discontinued operations				
12	Net profit (loss) from discontinued operation after tax				
13	Total profit (loss) for period	5.11	2.37	3.57	8.37
	Other comprehensive income net of taxes	0.19	0.74	-0.28	0.11
14	Total comprehensive income for the period/year	5.30	3.11	3.29	8.48
15	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				(39.89)
17	a)Earning per equity share before Exceptional items				0.26
	(1) Basic				
	(2) Diluted				
	b)Earning per equity share after Exceptional items				0.20
	(1) Basic	0.48			
	(2) Diluted	0.48			

Notes:

1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India



	2) The unaudited standalone financial results for the quarter ended 30 June 2021 have been approved by the Board of Directors of the Company at its meeting held on 03 August 2021	
	3) Previous year's figures are re-grouped, re-classified wherever necessary.	
	4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company	
	5) RECONCILIATION :- There has been no change in Profit and Loss A/c as per Ind As except Comprehensive Income(Loss) shown in column no 13	
		By order of the Board of Directors For ABHISHEK FINLEASE LIMITED
		
		Director
Date: 03.08.2021		
Place: AHMEDABAD		





BHAGAT & CO.

Chartered Accountants

To,
The Board of Directors
ABHISHEK FINLEASE LTD.
Ahmedabad.

Dear Sir,

Sub : Limited Review Report of Your Company

Ref : Unaudited financial statements for the Qtr. Ended 30-06-2021.

We have reviewed the Statements of unaudited financial results for the period of 3 months ended on 30th June, 2021, prepared pursuant to the clause 41 of the Listing Agreement. These Financial Statements are the responsibility of the Company's Management.

We conducted our review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and this provides less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention, that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with the Accounting Standards, recognized accounting policies and practices and relevant statutory requirements and Company's consistent Policy.



Place : Ahmedabad

Date : 03-08-2021

For, BHAGAT & CO.,
Chartered Accountants

Sandeep
(SANDEEP MULCHANDANI, PARTNER)
Memb.No.144241
Firm Reg.No.127250W