

Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO –INE 723C01015

Registered Office : 402,Wall Street -1,Opp.Orient Club,Near Gujarat College,
Ellisbridge,Ahmedabad-380006

Date : 05/11/2020

To,
Bse Ltd,
Listing Department,
Mumbai.

Dear Sir,

Sub : Un Audited financial results quarter and Half year ended 30/09/2020.

As per your mail dated 05/11/2020 Please find herewith Pdf file of Un audited Financial Results for the quarter and Half year ended 30/09/2020 including assets and liability Statment and Limited Review Report and Cash Flow statement.

Thanking You,
Yours Faithfully,

For,Abhishek Finlease Ltd

M. M. Shah

Director



ABHISHEK FINLEASE LIMITED

ADDRESS: 402, Wall Street-1, Opp. Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad-380006.

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2020

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30/09/2020							(Amount in Lacs)
Sr. No	Particulars	Quarter Ended on 30/09/2020	Quarter Ended on 30/06/2020	Quarter Ended on 30/09/2019	Half year Ended on 30/09/2020	Half year Ended on 30/09/2019	Year Ended on 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Interest Income	4.66	4.57	4.25	9.23	8.31	18.41
	Dividend Income	0.52	0.01	1.15	0.53	1.21	2.45
	Rental Income						
	Fees and commission Income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	5.40	2.50	0.86	7.90	7.44	12.08
	Sale of services						
2	Other Income	0.30	0.30	0.30	0.60	0.90	2.10
	Bank FD Interest	1.35	1.35	1.09	2.70	2.59	6.00
	Total Revenue (I +II)	12.23	8.73	7.65	20.96	20.45	41.04
3	Expenses:						
	Cost of materials consumed	8.40	0.36	0.23	8.76	0.74	27.58
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-2.17	0.95	5.30	(1.22)	11.06	3.20
	Employee Benefit Expense	1.59	1.37	1.63	2.96	3.26	6.57
	Financial Costs	0.01	0.03	0.09	0.04	0.09	0.16
	Depreciation and Amortization Expense	0.39	0.39	0.56	0.78	1.1	1.83
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
	Other Expenses	1.61	2.06	2.37	3.67	4.93	9.62
	Total Expense	9.83	5.16	10.18	14.99	21.18	48.96
4	Profit before exceptional items and tax	2.40	3.57	-2.53	5.97	-0.73	-7.92
5	Exceptional Items						0.75
	NPA Provision	2.40	3.57	-2.53	5.97	-0.73	-8.67
6	Extraordinary Items						
	Excess Provision written Back						
	Trading Loss Recover						
7	Profit before tax	2.40	3.57	-2.53	5.97	-0.73	-8.67
8	Tax expense:						
	(1) Current tax						
	(2) Deferred tax						
9	Profit(Loss) from the period from continuing operations	2.40	3.57	-2.53	5.97	-0.73	-8.67
10	Profit (loss) from discontinued operations before tax						
11	Tax expense of discontinued operations						
12	Net profit (loss) from discontinued operation after tax						
13	Total profit (loss) for period						
	Other comprehensive income net of taxes	0.21	0.28	0.43	0.49	0.84	1.33
14	Total comprehensive income for the period/year	2.19	3.29	-2.96	5.48	-1.57	-10.00
15	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				(31.95)	(29.98)	(37.92)
17	a)Earning per equity share before Exceptionl items						
	(1) Basic						
	(2) Diluted						
	b)Earning per equity share after Exceptionl items						
	(1) Basic						
	(2) Diluted						
Notes:							
1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India							
2) The unaudited standalone financial results for the quarter and Half Year ended 30 September, 2020 have been approved by the Board of Directors of the Company at its meeting held on 22 October, 2020							
3) Previous year's figures are re-grouped, re-classified wherever necessary.							
4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company							
(Note) Ind As is applicable only to NBFC from 01/04/2019 so comparison of comprehensive income is not given. Further, there is no change while preparing accounts as per GAAP and as per IND-AS							
Date: 22.10.2020		By order of the Board of Directors					
Place: AHMEDABAD		For ABHISHEK FINLEASE LIMITED					
		M. M. Sheikh					
		Director					

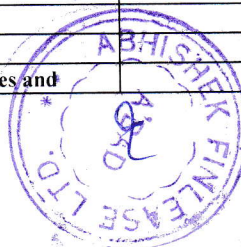


ABHISHEK FINLEASE LIMITED

Reg address: 402, Wall Street-1, Opp. Orient Club, Nr. Gujarat Collage, Ellisbridge, Ahmedabad - 380006.

Standalone unaudited statement of assets and liabilities as on 30.09.2020

Particulars	September 30, 2020	Year Ended on 31/03/2020
	UnAudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	1.99	4.84
Bank Balance other than (a) above	111.83	83.01
Derivative financial instruments		
Receivables		
(I) Trade Receivables	7.62	8.13
(II) Other Receivables		
Loans	214.82	240.97
Investments	19.23	19.23
Other Financial assets (to be specified)		
Non-financial Assets		
Inventories	69.85	68.63
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	4.76	5.54
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets		
Other non-financial assets (to be specified)		
Total Assets	430.10	430.35
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments		
Payables		
(I) Trade Payables	0.24	0.06
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities		
Borrowings (Other than Debt Securities)	0.96	7.36
Deposits		
Subordinated Liabilities		
Other financial liabilities (to be specified)		
Non-Financial Liabilities		
Current tax liabilities (Net)		
Provisions	34.46	34.46
Deferred tax liabilities (Net)		
Other non-financial liabilities (to be specified)		
EQUITY		
Equity Share capital	426.39	426.39
Other Equity	-31.95	-37.92
Total Liabilities and	430.10	430.35



BHAGAT & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
ABHISHEK FINLEASE LTD.
Ahmedabad.

Dear Sir,

Sub : Limited Review Report of Your Company

Ref. : Unaudited financial statements for the Qtr. Ended 30-09-2020.

We have reviewed the Statements of unaudited financial results for the period of 3 months ended on 30th September, 2020, prepared pursuant to the clause 41 of the Listing Agreement. These Financial Statements are the responsibility of the Company's Management.

We conducted our review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and this provides less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention, that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with the Accounting Standards, recognized accounting policies and practices and relevant statutory requirements and Company's consistent Policy.

For, BHAGAT & CO.
Chartered Accountants


(SHANKAR PRASAD BHAGAT, PARTER)
Memb.No.052725
Firm Reg.No.127250W



Place : Ahmedabad

Date : 22-10-2020

ABHISHEK FINLEASE LTD

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER , 2020

Particulars	30-09-2020	2019-20
Cash Flow From Operating Activities:		
Net Profit after tax as per Profit And Loss A/c	5,97,294	-8,66,657
Adjustments for:		
Depreciation & Amortisation Expense	77,860	1,83,230
Transfer to Reserve		-
Preliminary Exp Written Off		-
Provision for Income Tax		-
Provision for NPA		75,000
Self Assessment Tax paid for Previous Year		-
Interest Income on Fixed Deposit	-2,70,000	-5,99,925
Dividend Income	-52,518	-2,44,855
Interest exp	3,944	16,116
provision for audit fees	0	0
Excess provision w/off	-	(5,70,434)
	(2,40,714)	
Operating Profit Before Working Capital Changes	3,56,580	(14,37,091)
Adjusted for :		
i) Other Non current Receivables/ Working Cap	25,61,257	(29,00,969)
ii) Other Current & Non Current Receivables		
	25,61,257	(29,00,969)
	29,17,837	(43,38,060)
Net Income Tax paid/ refunded		
Net Cash Flow from/(used in) Operating Activities: (A)	29,17,837	(43,38,060)
Cash Flow From Investing Activities:		
Purchases of Fixed Assets	-	(18,000)
Sale of Fixed Assets		
Sell of Investments	-	16,00,000
Dividend Income	52,518	2,44,855
Interest Income on Fixed Deposit	2,70,000	5,99,925
Net Cash Flow from/(used in) Investing Activities: (B)	3,22,518	24,26,780
Cash Flow from Financing Activities:		
Receipt of Calls in Arrears		
Borrowing of Funds	-6,40,000	6,19,729
Interest exp	-3,944	-16,116
Movement of Lending		
Net Cash Flow from/(used in) Financing Activities (C)	(6,43,944)	6,03,613
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	25,96,411	(13,07,667)
Cash & Cash Equivalents As At Beginning of the Year	87,85,239	1,00,92,906
Cash & Cash Equivalents As At End of the Year	1,13,81,650	87,85,239
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	25,96,411	(13,07,667)

