ABHISHEK FINLEASE LIMITED

ADDRESS: 402,Wall Street 1,Opp.Orient Club, Nr.Gujarat College,Ellisbridge,Ahmedabad-380006.

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

(Amount in Lacs)

Sr. No	Particulars	Quarter Ended on 30/09/2019	Quarter Ended on 30/06/2019	Quarter Ended on 30/09/2018	Half year Ended on 30/09/2019	Half year Ended on 30/09/2018	Year Ended on 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**			18.09		27.71	71.33
	Interest Income	4.25	4.06		8.31		
	Dividend income	1.15	0.06		1.21		
	Rental Income						
	Fees and commission Income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	0.86	6.58		7.44	2.39	7.28
	Sale of services						
2	Other Income	0.30	0.60	1.04	0.90		
	Bank FD interest	1.09	1.50		2.59		
	Total Revenue (I +II)	**7.65**	**12.80**	**19.13**	**20.45**	**30.10**	**78.61**
3	***Expenses:***						
	Cost of materials consumed	0.23	0.51	13.83	0.74	16.72	55.85
	Purchase of Stock-in-Trade	-					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.30	5.76	4.93	11.06	5.19	(1.24)
	Employee Benefit Expense	1.63	1.63	1.69	3.26	3.03	6.87
	Financial Costs	0.09			0.09		0.15
	Depreciation and Amortization Expense	0.56	0.54	0.71	1.1	1.41	2.43
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
	Other Expenses	2.37	2.56	3.97	4.93	6.61	11.08
	Total Expense	**10.18**	**11.00**	**25.13**	**21.18**	**32.96**	**75.14**
4	Profit before exceptional items and tax	**-2.53**	**1.80**	**-6.00**	**-0.73**	**-2.86**	**3.47**
5	Exceptional Items						0.5
	NPA Provision	**-2.53**	**1.80**	**-6.00**	**-0.73**	**-2.86**	**2.97**
6	Extraordinary Items						0.8
	Excess Provision written Back						0.62
	Trading Loss Recover						1.51
7	Profit before tax	**-2.53**	**1.80**	**-6.00**	**-0.73**	**-2.86**	**4.30**
8	***Tax expense:***						1.10
	(1) Current tax	-					
	(2) Deferred tax						
9	Profit(Loss) from the perid from continuing operations	**-2.53**	**1.80**	**-6.00**	**-0.73**	**-2.86**	**3.20**
10	Profit (loss) from discontinued operations before tax						
11	Tax expense of discontinued operations						
12	Net profit (loss) from discontinued operation after tax						
13	**Total profit (loss) for period**						
	Other comprehensive income net of taxes	-0.43	-0.41		-0.84		
14	Total comprehensive income for the period/year	**-2.96**	**1.39**	**-6.00**	**-1.57**	**-2.86**	**3.20**
15	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				(29.98)	(36.13)	(29.25)
17	a)Earning per equity share before Exceptinal items						0.08
	(1) Basic						0.08
	(2) Diluted						
	b)Earning per equity share after Exceptinal items						0.08
	(1) Basic						0.08
	(2) Diluted						

Notes:

1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (refered to as "Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India

2) The unaudited standalone financial results tor the quarter and Half Year ended 30 September, 2019 have been approved by the Board of Directors of the Company at its meeting held on 24 October, 2019

3) Previous year's figures are re-grouped, re-classified wherever necessary.

4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company

5) Ind As is applicable only to NBFC from 01/04/2019 so comparition of comprehensive income is not given.

Particulars	30.09.18	30.09.18
Profit after tax as reported under the Previous GAAP	-6.00	-2.86
Adjustment resulting into increase and decrease in profit	-	-
Profit after tax as reported under the Previous GAAP	-6.00	-2.86
Total Comrehensive income	Nil	Nil

Note) Ind As is applicable only to NBFC from 01/04/2019 so comparition of comprehensive income is not given. Further, there is no change while preparing accounts as per GAAP and as per IND-AS

By order of the Board of Directors
For ABHISHEK FINLEASE LIMITED

Director

Date: 24.10.2019

Place: AHMEDABAD

ABHISHEK FINLEASE LIMITED

Reg address: 402,Wall Street-1,Opp.Orient Club,Nr.Gujarat College,Ellisbridge,Ahmedabad-380006.

STATEMENT OF ASSET & LIABLITIES for Period ending on 30 September,2019.

Particulars	Year Ended on 30/09/2019 Unaudited	Year Ended on 31/03/2019 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	426.39	426.39
(b) Reserves and Surplus	- 29.98	- 29.25
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings	10.47	1.15
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other Current Liabilities	- 0.21	- 0.11
(d) Short-Term Provisions	34.43	34.71
Total Equity & Liabilities	**441.10**	**432.89**
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)	6.26	7.19
(i) Property, Plant and Equipment		
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	19.23	35.22
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories	60.76	71.82
(c) Trade receivables	8.13	8.13
(d) Cash and cash equivalents	111.11	100.93
(e) Short-term loans and advances	235.61	209.60
(f) Other current assets		
Total Assets	**441.10**	**432.89**

ABHISHEK FINLEASE LTD. BOD

ABHISHEK FINLEASE LTD

CASH FLOW STATEMENT FOR THE YAR ENDED 30 SEPTEMBER, 2019

(Amount In Rs.)

Particulars	2018-19		30-09-2019	
Cash Flow From Operating Activities:				
Net Profit after tax as per Profit And Loss A/c		320384		(72,894)
Adjustments for:				
Depreciation & Amortisation Expense	243414		110000	
Transfer to Reserve	80096			
Preliminary Exp Written Off	171360			
Provision for Income Tax	110000			
Provision for NPA	50000			
Self Assessment Tax paid for Previous Year	24825			
Interest Income on Fixed Deposit	-576532		-258745	
Dividend Income	-172710		-120608	
Interest exp	14878		7000	
Provision for audit fees	10000			
excess provision w/off	(62,500)	(1,07,169)		(2,62,353)
Operating Profit Before Working Capital Changes		**2,13,215**		**(3,35,247)**
Adjusted for :				
i) Other Non current Receivables/ Working Cap	28,40,868		-1532346.24	
Ii) Other Current & Non Current Receivables				
		28,40,868		(15,32,346)
		30,54,083		(18,67,593)
Net Income Tax paid/ refunded		1,32,325		
Net Cash Flow from/(used in) Operating Activities: (A)		**29,21,758**		**-1867593.00**
Cash Flow From Investing Activities:				
Purchases of Fixed Assets			-18000	
Sale of Fixed Assets				
Sell of Investments	570		1600000	
Dividend Income	172710		120608	
Interest Income on Fixed Deposit	576532		258745	
Net Cash Flow from/(used in) Investing Activities: (B)		**7,49,812**		**19,61,353**
Cash Flow from Financing Activities:				
Receipt of Calls in Arrears				
Borrowing of Funds	40930		930949.62	
Interest exp	-14878		-7000	
Movement of Lending				
Net Cash Flow from/(used in) Financing Activities (C)		**26,052**		**9,23,950**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**36,97,622**		**10,17,710**
Cash & Cash Equivalents As At Beginning of the Year		6395284		10092906
Cash & Cash Equivalents As At End of the Year		10092906		11110615.62
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**36,97,622**		**10,17,710**

ABHISHEK FINLEASE LTD.