

ABHISHEK FINLEASE LIMITED

ADDRESS: 402, Wall Street 1, Opp Orient Club, Nr. Gujarat College, Ellisbridge, Ahmedabad-380006

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

(Amount in Lacs)

Sr. No	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Half year Ended on	Half year Ended on	Year Ended on
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
				18.09		27.71	71.33
1	Revenue from operations	4.25	4.06		8.31		
	Interest Income	1.15	0.06		1.21		
	Dividend Income						
	Rental Income						
	Fees and commission Income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category	0.86	6.58		7.44	2.39	7.28
	Sale of products (including Excise Duty)						
	Sale of services	0.30	0.60	1.04	0.90		
2	Other Income	1.09	1.50		2.59		
	Bank FD Interest						
	Total Revenue (I +II)	7.65	12.80	19.13	20.45	30.10	78.61
3	Expenses:	0.23	0.51	13.83	0.74	16.72	55.85
	Cost of materials consumed						
	Purchase of Stock-in-Trade						(1.24)
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5.30	5.76	4.93	11.06	5.19	6.87
	Employee Benefit Expense	1.63	1.63	1.69	3.26	3.03	0.15
	Financial Costs	0.09		0.71	1.1	1.41	2.43
	Depreciation and Amortization Expense	0.56					
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments	2.37	2.56	3.97	4.93	6.61	11.08
	Other Expenses	10.18	11.00	25.13	21.18	32.96	75.14
	Total Expense	10.18	11.00	25.13	21.18	32.96	75.14
4	Profit before exceptional items and tax	-2.53	1.80	-6.00	-0.73	-2.86	3.47
5	Exceptional items						0.5
	NPA Provision	-2.53	1.80	-6.00	-0.73	-2.86	2.97
6	Extraordinary items						0.8
	Excess Provision written Back						0.62
	Trading Loss Recover						1.51
7	Profit before tax	-2.53	1.80	-6.00	-0.73	-2.86	4.30
8	Tax expense:						1.10
	(1) Current tax						
	(2) Deferred tax						3.20
9	Profit (Loss) from the period from continuing operations	-2.53	1.80	-6.00	-0.73	-2.86	3.20
10	Profit (loss) from discontinued operations before tax						
11	Tax expense of discontinued operations						
12	Net profit (loss) from discontinued operation after tax						
13	Total profit (loss) for period	-0.43	-0.41		-0.84	-2.86	3.20
	Other comprehensive income net of taxes	-2.96	1.39	-6.00	-1.57	-2.86	3.20
14	Total comprehensive income for the period/year	-2.96	1.39	-6.00	-1.57	-2.86	3.20
15	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39
16	Reserves excluding revaluation reserves				(29.98)	(36.13)	(29.25)
17	a) Earning per equity share before Exceptional items						0.08
	(1) Basic						0.08
	(2) Diluted						
	b) Earning per equity share after Exceptional items						0.08
	(1) Basic						0.08
	(2) Diluted						

- Notes:**
- The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - The unaudited standalone financial results for the quarter and Half Year ended 30 September, 2019 have been approved by the Board of Directors of the Company at its meeting held on 24 October, 2019.
 - Previous year's figures are re-grouped, re-classified wherever necessary.
 - The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
 - Ind AS is applicable only to NBFC from 01/04/2019 so comparison of comprehensive income is not given.

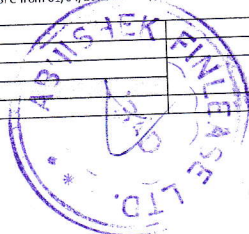
Particulars	30.09.18	30.09.18
Profit after tax as reported under the Previous GAAP	-6.00	-2.86
Adjustment resulting into increase and decrease in profit		
Profit after tax as reported under the Previous GAAP	-6.00	-2.86
Total Comprehensive income	Nil	Nil

Note) Ind AS is applicable only to NBFC from 01/04/2019 so comparison of comprehensive income is not given. Further, there is no change while preparing accounts as per GAAP and as per IND-AS

By order of the Board of Directors
For ABHISHEK FINLEASE LIMITED

Director

Date: 24.10.2019
Place: AHMEDABAD

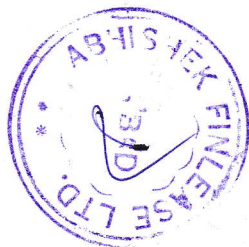


ABHISHEK FINLEASE LIMITED

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STATEMENT OF ASSET & LIABILITIES for Period ending on 30 September,2019.

Particulars	Year Ended on	Year Ended on
	30/09/2019	31/03/2019
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	426.39	426.39
(b) Reserves and Surplus	29.98	29.25
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings	10.47	1.15
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other Current Liabilities	0.21	0.11
(d) Short-Term Provisions	34.43	34.71
Total Equity & Liabilities	441.10	432.89
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment		
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	19.23	35.22
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories	60.76	71.82
(c) Trade receivables	8.13	8.13
(d) Cash and cash equivalents	111.11	100.93
(e) Short-term loans and advances	235.61	209.60
(f) Other current assets		
Total Assets	441.10	432.89



ABHISHEK FINLEASE LTD

CASH FLOW STATEMENT FOR THE YAR ENDED 30 SEPTEMBER, 2019

(Amount In Rs.)

Particulars	2018-19	30-09-2019
Cash Flow From Operating Activities:		
Net Profit after tax as per Profit And Loss A/c	320384	(72,894)
Adjustments for:		
Depreciation & Amortisation Expense	243414	110000
Transfer to Reserve	80096	
Preliminary Exp Written Off	171360	
Provision for Income Tax	110000	
Provision for NPA	50000	
Self Assessment Tax paid for Previous Year	24825	
Interest Income on Fixed Deposit	-576532	-258745
Dividend Income	-172710	-120608
Interest exp	14878	7000
Provision for audit fees	10000	
excess provision w/off	(62,500)	(1,07,169)
		(2,62,353)
Operating Profit Before Working Capital Changes	2,13,215	(3,35,247)
Adjusted for :		
i) Other Non current Receivables/ Working Cap	28,40,868	-1532346.24
ii) Other Current & Non Current Receivables		
	28,40,868	(15,32,346)
	30,54,083	(18,67,593)
Net Income Tax paid/ refunded	1,32,325	
Net Cash Flow from/(used in) Operating Activities: (A)	29,21,758	-1867593.00
Cash Flow From Investing Activities:		
Purchases of Fixed Assets		-18000
Sale of Fixed Assets		
Sell of Investments	570	1600000
Dividend Income	172710	120608
Interest Income on Fixed Deposit	576532	258745
Net Cash Flow from/(used in) Investing Activities: (B)	7,49,812	19,61,353
Cash Flow from Financing Activities:		
Receipt of Calls in Arrears		
Borrowing of Funds	40930	930949.62
Interest exp	-14878	-7000
Movement of Lending		
Net Cash Flow from/(used in) Financing Activities (C)	26,052	9,23,950
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	36,97,622	10,17,710
Cash & Cash Equivalents As At Beginning of the Year	6395284	10092906
Cash & Cash Equivalents As At End of the Year	10092906	11110615.62
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	36,97,622	10,17,710

