

ABHISHEK FINLEASE LIMITED

Address: 402, Wall Street-1, Opp.Orient Club, Nr.Gujarat Collage, Ellisbridge, Ahmedabad - 380006.

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2019

Sr. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month	Nine Month	Year Ended on
		on 31/12/2019	on 30/09/2019	on 31/12/2018	Ended on	Ended on	31/03/2019
		Unaudited	Unaudited	Unaudited	31/12/2019	31/12/2018	Audited
							(RS. in lacs)
1	Revenue from operations			17.96		45.67	71.33
	Interest Income	4.93	4.25		13.24		
	Dividend Income	0.29	1.15		1.50		
	Rental Income						
	Fees and commission Income						
	Net gain on fair value changes						
	Net gain on derecognition of financial instruments under amortised cost category						
	Sale of products (including Excise Duty)	2.27	0.86		9.71		
	Sale of services						
2	Other Income	0.60	0.30	2.76	1.50	5.15	7.28
	Bank FD Interest	1.34	1.09		3.93		
	Total Revenue (I + II)	9.43	7.65	20.72	29.88	50.82	78.61
3	Expenses:						
	Cost of materials consumed	22.49	0.23	12.82	23.23	29.54	55.85
	Purchase of Stock-in-Trade	-					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(21.58)	5.30	0.94	(10.52)	6.13	(1.24)
	Employee Benefit Expense	1.71	1.63	1.85	4.97	4.88	6.87
	Financial Costs	(0.09)	0.09				0.15
	Depreciation and Amortization Expense	0.55	0.56	0.7	1.65	2.11	2.43
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
	Other Expenses	2.42	2.37	2.6	7.35	9.21	11.08
	Total Expense	5.50	10.18	18.91	26.68	51.87	75.14
4	Profit before exceptional items and tax	3.93	-2.53	1.81	3.20	-1.05	3.47
5	Exceptional Items						
	NPA Provision						0.5
6	Profit before Extraordinary items and tax	3.93	-2.53	1.81	3.20	-1.05	2.97
	Extraordinary Items						0.8
	Excess Provision written back						0.62
	Trading Loss Recover						1.51
	Profit before tax	3.93	-2.53	1.81	3.20	-1.05	4.30
7	Tax expense:						
	(1) Current tax						1.10
	(2) Deferred tax						
8	Profit(Loss) from the period from continuing operations	3.93	-2.53	1.81	3.20	-1.05	3.20
9	Profit (loss) from discontinued operations before tax						
10	Tax expense of discontinued operations						
11	Net profit (loss) from discontinued operation after tax						
12	Total profit (loss) for period	3.93	-2.53	1.81	3.20	-1.05	3.20
	Other comprehensive income net of taxes	-0.31	-0.43		-1.15		
13	Total comprehensive income for the period/year	3.62	-2.96	0.00	2.05	0.00	0.00
14	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39	426.39
15	Reserves excluding revaluation reserves						(29.25)
16	a)Earning per equity share before Exceptional items						
	(1) Basic						0.08
	(2) Diluted						0.08
	b)Earning per equity share after Exceptional items						



(1) Basic							0.08
(2) Diluted							0.08
Notes:							
1) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "Ind AS") - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India							
2) The unaudited standalone financial results for the quarter ended 31 December 2019 have been approved by the Board of Directors of the Company at its meeting held on 04 February 2020							
3) Previous year's figures are re-grouped, re-classified wherever necessary.							
4) The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company							
5) Ind AS is applicable only to NBFC from 01/04/2019 so comparison of comprehensive income is not given							
The profit reconciliation between the figures previously reported under previous GAAP and restated IND AS is as under							
Particulars						Qtr ended 31.12.18	Nine Month Ended 31.12.18
Profit after tax as reported under the Previous GAAP						1.81	-1.05
Adjustment resulting into increase and decrease in profit							
Profit after tax as reported under the Previous GAAP						1.81	-1.05
Total Comprehensive income						Nil	Nil
By order of the Board of Directors For ABHISHEK FINLEASE LIMITED							
Director							
Date: 04.02.2020							
Place: AHMEDABAD							